SUMMARY OF AWARD NOTICE

BOROUGH OF ARCHBALD, PA

Proposal For: Pension Plan Services Provider

RFP NOTICE NUMBER: 2013-1

Services Provided For (2 Pension Plans):

Police Pension Plan – *Defined Benefit* & Non-Uniformed Pension Plan – *Defined Contribution*

The purpose of this correspondence is to formally notify all finalists that participated in the Interview Process (the final step) under this Request for Proposal of a determination by the ***Selection Process Body***.

After careful consideration of all information presented, a detailed review and analysis process, and the narrowing of a very competitive field of highly qualified applicants, the **Borough Council of Archbald, PA** wishes to announce the selection as the ***most qualified applicant*** and designation as the **tentative selectee** for Award of the Professional Services Contract to:

Municipal Retirement Trust (Tentative Selectee)

SUMMARY OF EVENTS: Provide a brief description of the overall RFP Proceedings and subsequent designation of a **tentative selectee** and the ***Most Qualified Applicant***:

Archbald Borough received five responses to its Request For Proposals for a Pension Plan Services Provider. Three were disqualified because the firms did not meet the minimum requirements of the RFP. Per its adopted review procedure the remaining two proposals were evaluated by each member of the selection committee and then invited to an interview with the selection committee. The Municipal Retirement Trust received a higher score in all five ranking categories: Experience and Expertise; Quality of Services Proposed / Customer Service; Reporting and Accountability; Investment Performance Management and Service; and Cost of Services. The selection committee also gave the Municipal Retirement Trust a higher ranking as a result of the interview.

Joseph Simon
Senior Member of the Selection Process Body

Joseph Simon 3/6/13
Signature and Date

ANTHONY J. GIORDANO
Chief Administrative Officer

Anthony J. Giordano 3/6/13
Signature and Date